

SUSTAINABLE RECOVERY PACKAGE: Four Months, Sept to Dec, 2020					
	draft draft draft			Notes:	
SUSTAINABLE QUALITY OF LIFE:			1,310,000		
<i>Lower Energy Use / Cost for Built Environment</i>	Subsidies for energy conservation investments, homes / apartments / businesses, & jobs (inc insulation, solar,	250,000		Focus on underserved neighborhoods first; compare vs Solarize distribution	
<i>Improve Mobility Options</i>	Sidewalk and Path enhancements (and local jobs; inc. expand Centerstone collaboration)	400,000		Both contracted and matching program	
	Sidewalk/path improvements for 25 BT stops - (potential leverage CDBG funding)	250,000		Map sidewalk investments to date; follow city transportation plan priorities; Encourage BT continue free/discount fares	
<i>Improve Local Food</i>	Farm Store launch; other potential supports	75,000		Consignment arrangement, physical location	
<i>Other</i>	Jack Hopkins Special Round - supplementing current program	200,000		Assign to council Jack Hopkins committee for allocations?	
	Arts Community, recovery grants, expansions	100,000		BUEA support, dedicated to recovery of local arts	
	Digital Equity Fund	35,000		Grants to nonprofits supporting digital access to underserved households	
GOOD JOBS, NET NEW:			525,000		
	\$5,000 per job subsidy, one time, for net new local jobs: >\$15 per hour, Green, Hard to employ / under-represented employees, Max 5 employees per employer, Scaled support (avg \$4,000 per job?)	325,000		helps small local businesses grow employment, t	
	Coding School, training hard-to-employ, via The Mill?	100,000		offer as match for private sector (additional \$\$ from city expected in 2021)	
	Life science job support (and support to other key traded sectors)	50,000		helps key value-add sectors grow jobs	
	Centerstone collaborative, first jobs for clients, doing parks/public works	50,000		pays supervisors, staff for WPA-type work	
AFFORDABLE HOME OWNERSHIP:			450,000	900 affordable rental units in 4 years; need affordable ownership, for local households	
	\$10,000 downpayment assistance for home buyer (< 120% AMI)	50,000		5-7 new homebuyers	
	Up to \$50,000 (and at least 20% of sale price) per home buyer, shared-appreciation, low-cost 2nd mortgage (< 120% AMI)	400,000		8-10 new homebuyers, 8-10 permanently affordable homes	
	<i>Special outreach to nontraditional & under-represented homeowners; eliminate PMI</i>				
Total Recovery Investment			2,285,000		
ADJUSTMENTS	Use of special COVID \$ via HAND (supplemental CDBG funds)		-75,000		
	BUEA, arts funding, special designation		-100,000		
	Housing Development Fund, dedicated to housing programs, already appropriated in 2020 budget		-250,000		
	General overhead/admin (5%)		114,250		
NET GENERAL FUND COST			1,974,250		