

## Potential Terms of Convention Center Transfer:

### *The City would:*

- Pay off the County's existing debt on the Convention Center: **~\$2.5M**
- Pay the County a sum reflecting value of prior investments, if any, in the current Convention Center facility from non-Convention Center-dedicated funds (such as county general funds)
- Contribute to the County Health Department the settlement funds received by the City from the distributor and J&J opioid litigation: **~\$1.9M**
- Pilot for at least 4 years Bloomington Transit bus service beyond city limits to Park 48/Ivy Tech, charging only actual incremental cost of the service annually
- Assume, directly or through a designated property management entity, all operation and management of the existing and new/expanded Convention Center

### *The County would:*

- Transfer to the City all real and personal property owned by the County or Building Corporation comprising the current Convention Center or designated for potential future Convention Center use.
- Support the annual transfer to the City or its designated property management entity the share of annual innkeepers' tax received by the County currently used in maintaining and operating the Convention Center.
- Retain its share of Food & Beverage Tax generated outside city limits for the County's own appropriate purposes.