

FOR IMMEDIATE RELEASE:

Chamber Backs CIB plan for Convention Center Expansion

Bloomington, **IN** – **December 9**, **2022** – Greater Bloomington Chamber of Commerce President & CEO Eric Spoonmore announced today that the Chamber is backing a plan that involves a newly created Capital Improvement Board (CIB) to manage the Monroe Convention Center expansion project. The Chamber urges elected leaders to swiftly accept the proposal and appoint members to serve on the CIB as soon as possible.

"The Chamber closely examined the various governance proposals submitted by City and County leaders, and we agree that the community's interest is best served by a CIB that will oversee the expansion and related construction activities of the convention center," said Spoonmore.

Over the past year, the Chamber along with other local economic development organizations has urged elected leaders to take quick action on the expansion plans to avoid a sunset of the Monroe County Food & Beverage Tax funding mechanism by the State Legislature in its upcoming 2023 session.

"Time is truly of the essence to get this done. We hope all parties can agree to the CIB governance plan as it stands. Taxpayers have been paying the Food and Beverage tax for five years with no tangible results. It is time to deliver on the promise of an expanded, world-class convention center here in Bloomington," said Spoonmore.

County Commissioners took a step forward on the expansion plans by enacting a CIB in November. The CIB is fully accountable to the public and established in accordance with state statute. The County Council unanimously favors the CIB plan, but it requires City leaders to agree by January 1, 2023. The City Council is expected to discuss the CIB proposal at its next meeting on December 14.

About the Greater Bloomington Chamber of Commerce:

The Greater Bloomington Chamber of Commerce is a nonprofit membership organization serving as our community's leading advocate for business. We offer unique leadership opportunities, meaningful volunteer activities, and exclusive business-building programs focused on critical economic, civic, and social priorities. Chamber members support each other and community initiatives, sharing information and resources to help create economic opportunity and community well-being. At the Greater Bloomington Chamber of Commerce, we believe that better business leads to a better community.

Contact:

Kaytee Lorentzen
Marketing & Communications Coordinator
812-336-6381
klorentzen@chamberbloomington.org
https://www.chamberbloomington.org/