

RESOLUTION 23-18

**TO EXTEND THE BLOOMINGTON URBAN ENTERPRISE ZONE
FOR AN ADDITIONAL FIVE YEARS**

WHEREAS, the Bloomington Urban Enterprise Zone (“Zone”) and its administrative entity, the Bloomington Urban Enterprise Association (“BUEA”), were created in 1992 pursuant to Indiana Code § 4-4-6.1 to provide access to tax credits for Zone businesses and to develop programs to promote economic development within the designated Zone boundaries, which boundaries are shown on the map attached hereto as Exhibit A; and

WHEREAS, the Zone was renewed in 2019 by Common Council Resolution 19-02 and is set to expire on December 31, 2023; and

WHEREAS, Indiana Code § 5-28-15-10 enables the fiscal body of a municipality, in this case the Bloomington Common Council, to authorize the extension of an enterprise zone for an additional five (5) year period. Under Indiana Code § 5-28-15-10(g), which was added to Indiana Code by the General Assembly in 2021, an enterprise zone may be renewed for an additional five-year period; and

WHEREAS, Indiana Code § 5-28-15-10(g) allows for zone businesses to claim only those incentives authorized under Indiana Code Chapter 6-1.1-45, which requires a qualified investment be made by a business taxpayer in the Zone; and

WHEREAS, the BUEA has developed a number of programs, which it continues to administer for the Zone, including, but not limited to:

- Entrepreneurial Support and Technical Assistance
- Historic Façade Preservation Grants
- Zone Arts Grants
- Business Economic Enhancement Scholarship Program; and

WHEREAS, the programs developed by the BUEA for the Zone provide important benefits to Bloomington businesses and citizens, and enhance the economic vitality, employment opportunities and community character of Bloomington, and their continuation will aid in Bloomington’s ongoing economic and sustainable development.

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA THAT:

SECTION 1. The Common Council expresses its support of the work that the Bloomington Urban Enterprise Association is doing in the Bloomington Urban Enterprise Zone, and supports its continuance by approving a five-year extension of the Bloomington Urban Enterprise Zone, in accordance with Indiana Code § 5-28-15-10(g), renewing the Zone from January 1, 2024, through December 31, 2028.

SECTION 2. Pursuant to Indiana Code § 5-28-15-10(c), the Clerk is asked to submit a copy of this resolution to the Indiana Economic Development Corporation.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this _____ day of _____, 2023.

SUE SGAMBELLURI, President
Bloomington Common Council

ATTEST:

NICOLE BOLDEN, Clerk
City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana upon this _____ day of _____, 2023.

NICOLE BOLDEN, Clerk
City of Bloomington

SIGNED and APPROVED by me upon this _____ day of _____, 2023.

JOHN HAMILTON, Mayor
City of Bloomington

SYNOPSIS

Indiana Code § 5-28-15-10 permits the Common Council to authorize the extension of Bloomington’s enterprise zone for an additional five-year period. The extension would begin on January 1, 2024, creating a new expiration date of December 31, 2028.