



**CITY OF BLOOMINGTON
LEGAL DEPARTMENT
MEMORANDUM**

TO: City of Bloomington Common Council Members
FROM: Christopher J. Wheeler, Assistant City Attorney
RE: Ordinance 23-30 authorizing issuance of an IFA Bond
DATE: November 9, 2023

Ordinance 23-30 (“Ordinance”) is before the Common Council for approval as a necessary step in the City’s eligibility for Lead Service Line Inventory Type III grant funding (the “Grant”) from the Indiana Finance Authority (the “IFA”).

The Indiana State Revolving Fund authorizing law permits the IFA to make loans for drinking water related projects under a “forgivable” bond anticipation note. The Ordinance before the Common Council, therefore, is a forgivable bond anticipation note with a maximum total bond authorization not to exceed \$95,000.00. The funding made available through this loan from the IFA will fund the purchase of Swordfish (product of Electro Scan, Inc.) which is a device that identifies the composition of material in service lines using measures of conductivity and electrical resistance along with the tools necessary to rapidly input and update our service line inventory from the field. Some of the necessary tools include iPads and corresponding GIS user licenses that will allow CBU crews in the field to identify and input data directly into a CBU service line database.